

PUBLIC NOTICE: CITY OF HOLSTEIN • TAX LEVY

NOTICE OF PUBLIC HEARING - CITY OF HOLSTEIN - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/6/2023 **Meeting Time:** 05:30 PM **Meeting Location:** City of Holstein Council Chambers 119 S Main St Holstein, IA 51020

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.holsteiniowa.org

City Telephone Number
(712) 368-4898

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	51,443,118	60,288,246	60,288,246	
Tax Levies:				
Regular General	416,689	416,689	488,335	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	22,000	22,000	23,000	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	30,000	30,000	30,000	
Support of Local Emer. Mgmt. Commission	6,800	6,800	8,060	
Emergency	13,890	13,890	16,278	
Police & Fire Retirement	0	0	0	
FICA & IPERS	42,000	42,000	42,000	
Other Employee Benefits	17,500	17,500	0	
Total Tax Levy	548,879	548,879	607,673	10.71
Tax Rate	10.66963	9.10425	10.07945	

Explanation of significant increases in the budget:

Increases in General Levy Expenses primarily due to County Wide Law Budget increases. Property & Liability Insurance renewal increases. Emergency Management Commission budget increases. Operation of the City owned public transit budget increase due to added fuel costs.

If applicable, the above notice also available online at:

The City www.holsteiniowa.org and Facebook at the City of Holstein page

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year